

WEEKLY MARKET UPDATE (16th Apr. – 20th Apr. 07)

Government Securities

During the period under review, all the securities except the 182 Day bill remained unchanged. The 182 Day bill inched up by 0.01% point.

Equities

At the close of the week, eleven (11) equities recorded price changes. Enterprise Insurance was the star performer with ₵501 (5.63%) increase in share price followed by CAL Bank Ltd. ₵5 (0.20%), Ecobank Gh. Ltd. ₵22 (0.16%), SG-SSB Ltd. ₵6 (0.09%), Guinness Gh. Breweries Ltd. ₵3 (0.03%), Fan Milk Gh. Ltd. ₵4 (0.02%), Ghana Comm. Bank ₵1 (0.01%), Unilever Gh. Ltd. ₵1 (0.01%), Total Gh. Ltd. ₵3 (0.006%) and Standard Chartered Bank ₵4 (0.002%).

BOPP Gh. Ltd. was the only loser for the week. It lost ₵50 to close the week at ₵5,450.

During the period under review, 265,500 shares worth ₵1,501,467,500 were traded. Total volume traded decreased over last week's volume.

CAL Bank Gh. Ltd. traded the most by volume while Enterprise Insurance traded the most by value. Trade in volume accounted for 47.91% (127,200) of total volume traded while trade in value accounted for 32.26% (₵484,410,500) of total value traded.

Index

SEM Free Float recorded a 0.01% increase at the close of the week. The index recorded a year to date change of 0.22% while the GSE All Share index recorded a year to date change of 2.58%.

Investment Funds

At the close of the week, the price of EPACK and Mfund inched up by ₵57.70 and ₵3.29 respectively.

SAS Fortune gained ₵1 to close the week at ₵1,057.

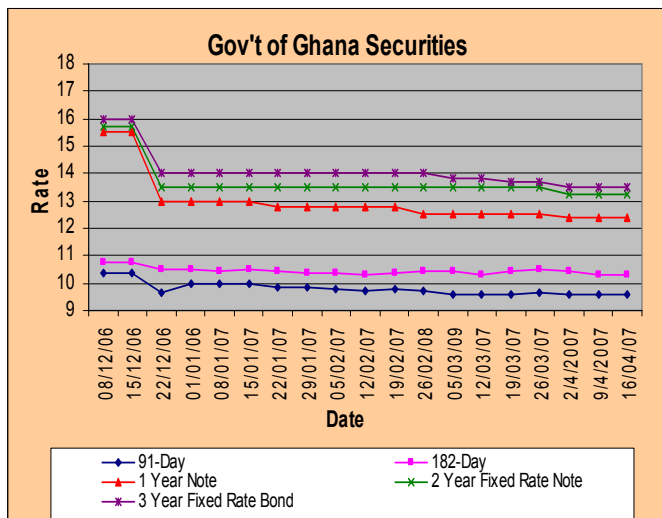
HFC Unit Trust and HFC REIT remained unchanged while the HFC Equity inched up by ₵6 at the close of the week.

Foreign Exchange

During the period under review the Cedi depreciated against the Euro and Pound but remained stable against the CFA and US Dollar. It depreciated against the Euro by ₵20 (0.64%) and Pound by ₵166 (0.91%).

Market News

- February inflation which was 10.4% moved downward to 10.2% in March.



MARKET AT A GLANCE Government Securities

	Beginning Yield (%)	Ending Yield (%)	Change (%)
91-Day	9.61	9.61	0
182-Day	10.30	10.31	0.01
1 Year Note	12.40	12.40	0
2 Year Fixed Rate Note	13.25	13.25	0
3 Year Fixed Rate Bond	13.50	13.50	0

GAINERS/LOSERS

Company	Opening Price	Closing Price	Price Change (%)
EIC	8,906	9,407	▲ 5.63
CAL	2,455	2,460	▲ 0.20
EBG	14,130	14,152	▲ 0.16
SG-SSB	6,330	6,336	▲ 0.09
GGBL	9,361	9,364	▲ 0.03
FML	19,104	19,108	▲ 0.02
GCB	6,780	6,781	▲ 0.01
UNIL	15,000	15,001	▲ 0.01
TOTAL	54,256	54,259	▲ 0.006
SCB	180,001	180,005	▲ 0.002
BOPP	5,500	5,450	▼ 0.91

Investment Funds

	Beginning Rate	Ending Rate	Price Change (₵)
EPACK	6369.68	6427.38	▲ 57.70
MFUND	1527.92	1531.21	▲ 3.29
SAS FORTUNE	1056	1057	▲ 1
UNIT TRUST	1250	1250	0
HFC REIT	4540	4540	0
HFC EQUITY	988	994	▲ 6

Index	Opening	Closing	Change (%)	Year to Date %
SEM Free Float Index	158.52	158.53	▲ 0.01	▲ 0.22
GSE All Share Index	5134.21	5135.37	▲ 0.02	▲ 2.58
Mkt. Capitalization (₵b)	113,264.57	113,281.74	▲ 0.02	▲ 0.70

Foreign Exchange

	Beginning	End	Change (%)	YTD %
CFA (1000)	19,000	19,000	0	0
Euro	12,448	12,528	▼ 0.64	▼ 2.99
Pound	18,276	18,442	▼ 0.91	▼ 2.12
US Dollar	9,204	9,204	0	▼ 0.49

Equities	Year Open (€)	Week Open (€)	Week Close (€)	Ytd (%)	Year Open P/E (x)	Week Close P/E (x)
ABL	1,150	1,150	1,150	-	n.m	n.m
AGA	300,000	300,000	300,000	-	n.m	n.m
AAAs in shares	3,101	3,310	3,310	6.74	-	
ALW	7,251	7,463	7,463	2.92	14	15
AYRTN	976	976	976	-	16	20
BAT	3,300	3,300	3,300	-	n.m	n.m
BOPP	5,500	5,500	5,450	0.91	27	36
CAL	2,205	2,445	2,460	11.56	8	8
CFAO	399	350	350	-	11	9
CLYD	800	800	800	-	31	29
CMLT	1,700	1,700	1,700	-	21	35
CPC	538	538	538	-	78	59
EBG	13,520	14,130	14,152	4.67	13	14
EIC	8,818	8,906	9,407	6.68	12	13
ETI	22,700	11,350	11,350	-	22	9
FML	18,002	19,104	19,108	6.14	13	12
GCB	6,150	6,780	6,781	10.26	6	4
GGBL	9,248	9,361	9,364	1.25	63	10
GWEB	550	550	550	-	24	49
HFC	5,400	5,400	5,400	-	39	44
MLC	2,300	2,100	2,100	-	13	13
PKL	800	800	800	-	n.m	n.m
PBC	2,600	2,600	2,600	-	n.m	22
PZ	6,660	7,106	7,106	6.70	21	6
SCB	158,000	180,001	180,005	13.93	9	11
SCB Pref.	5,200	5,200	5,200	-	-	
SPL	550	550	550	-	14	29
SPPC	225	225	225	-	n.m	n.m
SG-SSB	6,000	6,330	6,336	5.60	8	9
SWL	265	265	265	-	6	3
TBL (The Gambia)	13,250	13,250	13,250	-	20	20
TOTAL	54,030	54,256	54,259	0.42	23	9
TRANSOL	1,000	1,200	1,200	20.00	17	13
UNIL	15,000	15,000	15,001	0.01	11	11

Note:
n.m means not meaningful.

This Weekly Update has been issued by SEM Capital Management Limited. The facts and figures have been extracted from publicly available information. While reasonable care has been taken to ensure that the facts given are correct, no representation or warranty is made as to their accuracy and completeness and no responsibility of any kind can be accepted by the company.

Contact Information

SEM CAPITAL MANAGEMENT LIMITED 4TH FLOOR TRUST TOWERS P. O. BOX CT 2069 ACCRA, GHANA
 TEL: + 233 (0) 21 7010249/235400/238382
 FAX: + 233 (0) 21 240666 EMAIL: Jennifer.hiamey@semfinancial.com WEBSITE: www.semfinancial.com