

WEEKLY MARKET UPDATE

(23rd – 27th Apr. 07)

Government Securities

During the period under review, all the longer dated securities remained unchanged while the shorter dated securities recorded changes. The 91 Day bill and 182 Day bill dropped by 0.01% point and 0.02% points respectively.

Equities

At the close of the week, ten (10) equities recorded price changes. AngloGold Ashanti Depository shares was the star performer with ¢90 (2.72%) increase in share price followed by CAL Bank Ltd. ¢40 (1.63%), Fan Milk Ltd. ¢148 (0.74%), SG-SSB Ltd. ¢19 (0.30%), Ecobank Gh. Ltd. ¢18 (0.13%), Unilever Gh. Ltd. ¢9 (0.06%), Guinness Gh. Breweries Ltd. ¢5 (0.05%), Ghana Comm. Bank ¢2 (0.03%), Total Gh. Ltd. ¢2 (0.004%) and Standard Chartered Bank ¢2 (0.001%).

During the period under review, 2,774,900 shares worth ¢6,574,645,800 were traded. Total volume traded increased over last week's volume.

CAL Bank Gh. Ltd. traded the most by value while Supper Paper Products traded the most by volume. Trade in volume accounted for 44.02% (1,221,600) of total volume traded while trade in value accounted for 45.51% (¢2,992,132,000) of total value traded.

Index

SEM Free Float recorded a 0.01% increase at the close of the week. The index recorded a year to date change of 0.23% while the GSE All Share index recorded a year to date change of 2.67%.

Investment Funds

At the close of the week, the price of EPACK and Mfund inched up by ¢49.31 and ¢4.05 respectively.

SAS Fortune gained ¢1 to close the week at ¢1,058.

HFC REIT remained unchanged while the HFC Unit Trust and HFC Equity inched up by ¢3 each at the close of the week.

Foreign Exchange

During the period under review the Cedi appreciated against the Euro and Pound, depreciated against the Dollar but remained stable against the CFA. It appreciated against the Euro by ¢9 (0.07%) and Pound by ¢101 (0.55%). It however depreciated against the Dollar by ¢3 (0.03%).

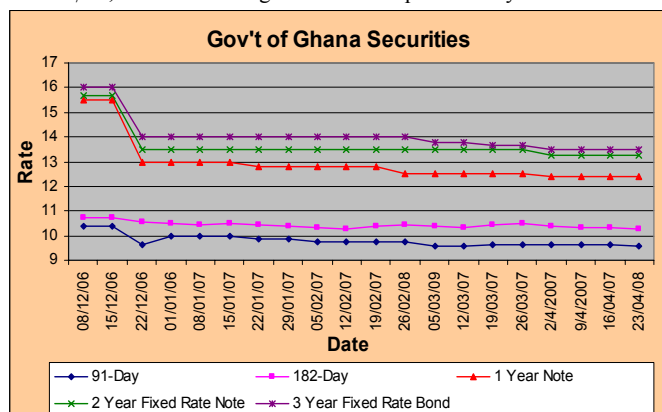
Market News

📈 BOPP- Results First Quarter Ended March 31, 2007

The company recorded an increase of 18.4% in turnover as against the same period last year. Operating profit was also up by 18.7%. Profit before and after tax were both up by 18.9% as against the same period last year.

📈 GCB- Unaudited First Quarter Report Ended March 31, 2007

Turnover increased by 11.02% to ¢327,951 million. Operating expenses also went up by 4.2% to ¢206,582. Interest Income increased by 10.95% to ¢249,136 million while Interest Expense went up by 31.58% to ¢43,719 million. Net profit was up by 102% to ¢59,909 million as against the same period last year.



MARKET AT A GLANCE Government Securities

	Beginning Yield (%)	Ending Yield (%)	Change (%)
91-Day	9.61	9.60	-0.01
182-Day	10.31	10.29	-0.02
1 Year Note	12.40	12.40	0
2 Year Fixed Rate Note	13.25	13.25	0
3 Year Fixed Rate Bond	13.50	13.50	0

GAINERS/LOSERS

Company	Opening Price	Closing Price	Price Change (%)
AADs	3,310	3,400	▲ 2.72
CAL	2,460	2,500	▲ 1.63
FML	19,108	19,256	▲ 0.74
SG-SSB	6,336	6,355	▲ 0.30
EBG	14,152	14,170	▲ 0.13
UNIL	15,001	15,010	▲ 0.06
GGBL	9,364	9,369	▲ 0.05
GCB	6,781	6,783	▲ 0.03
TOTAL	54,259	54,261	▲ 0.004
SCB	180,005	180,007	▲ 0.001

Investment Funds

	Beginning Rate	Ending Rate	Price Change (¢)
EPACK	6427.38	6476.69	▲ 49.31
MFUND	1531.21	1535.26	▲ 4.05
SAS FORTUNE	1057	1058	▲ 1
UNIT TRUST	1250	1253	▲ 3
HFC REIT	4540	4540	0
HFC EQUITY	994	997	▲ 3

Index	Opening	Closing	Change (%)	Year to Date %
SEM Free Float Index	158.53	158.55	▲ 0.01	▲ 0.23
GSE All Share Index	5135.37	5139.59	▲ 0.08	▲ 2.67
Mkt. Capitalization (¢b)	113,281.74	113,307.04	▲ 0.02	▲ 0.72

Foreign Exchange

	Beginning	End	Change (%)	YTD %
CFA (1000)	19,000	19,000	0	0
Euro	12,528	12,519	▲ 0.07	▼ 2.92
Pound	18,442	18,341	▲ 0.55	▼ 1.56
US Dollar	9,204	9,207	▼ 0.03	▼ 0.52

Equities	Year Open (€)	Week Open (€)	Week Close (€)	Ytd (%)	Year Open P/E (x)	Week Close P/E (x)
ABL	1,150	1,150	1,150	-	n.m	n.m
AGA	300,000	300,000	300,000	-	n.m	n.m
AAAs in shares	3,101	3,310	3,400	9.64	-	
ALW	7,251	7,463	7,463	2.92	14	15
AYRTN	976	976	976	-	16	20
BAT	3,300	3,300	3,300	-	n.m	n.m
BOPP	5,500	5,450	5,450	0.91	27	36
CAL	2,205	2,460	2,500	13.38	8	6
CFAO	399	350	350	-	11	9
CLYD	800	800	800	-	31	29
CMLT	1,700	1,700	1,700	-	21	35
CPC	538	538	538	-	78	59
EBG	13,520	14,152	14,170	4.81	13	14
EIC	8,818	9,407	9,407	6.68	12	13
ETI	22,700	11,350	11,350	-	22	15
FML	18,002	19,108	19,256	6.93	13	12
GCB	6,150	6,781	6,783	10.29	6	4
GGBL	9,248	9,364	9,369	1.31	63	10
GWEB	550	550	550	-	24	n.m.
HFC	5,400	5,400	5,400	-	39	44
MLC	2,300	2,100	2,100	-	13	13
PKL	800	800	800	-	n.m	n.m
PBC	2,600	2,600	2,600	-	n.m	22
PZ	6,660	7,106	7,106	6.70	21	6
SCB	158,000	180,005	180,007	13.93	9	12
SCB Pref.	5,200	5,200	5,200	-	-	
SPL	550	550	550	-	14	38
SPPC	225	225	225	-	n.m	n.m
SG-SSB	6,000	6,336	6,355	5.92	8	7
SWL	265	265	265	-	6	3
TBL (The Gambia)	13,250	13,250	13,250	-	20	20
TOTAL	54,030	54,259	54,261	0.43	23	9
TRANSOL	1,000	1,200	1,200	20.00	17	13
UNIL	15,000	15,001	15,010	0.07	11	11

Note:
n.m means not meaningful.

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