



## WEEKLY MARKET UPDATE (4<sup>th</sup> Dec. – 8<sup>th</sup> Dec. 06)

### Government Securities

During the period under review, all the government securities with exception of the 91-Day bill remained unchanged. The 91-Day bill inched up by 0.01% point.

### Equities

EBG was the only equity that recorded a price change. It gained ¢2 (0.01%) to close the week at ¢13,504.

From the beginning of this year, ten (10) equities have inched up in share price while fifteen (15) equities have lost value. Aluworks Gh. Ltd. is the star performer with 44.93% increase in share price followed by Total Gh. Ltd. 42.15%, Enterprise Insurance 28.52% etc.

Supper Paper Products Ltd leads the losers with (42.31%) decrease in share price followed by Clydestone Gh. Ltd. (20.00%), SG-SSB (16.67%) etc.

During the period under review, 513,000 shares worth ¢2.8 billion were traded. Total volume traded decreased over last week's volume.

SG-SSB Bank Ltd. traded the most by volume and by value. Trade in volume accounted for 59.51% (305,300) of total volume traded while trade in value accounted for 64.42% (¢1.8 b.) of total value traded.

### Index

SEM Free Float Index did not record any significant change at the close of the week. The index recorded a year to date change of 4.36% while the GSE All Share index recorded a year to date change of 4.70%.

### Investment Funds

At the close of the week, the price of EPACK and Mfund inched up by ¢23.47 and ¢3.53 respectively.

SAS Fortune Fund remained unchanged to close the week at ¢1,009.

The HFC REIT remained unchanged but the HFC Equity and HFC Unit Trust inched up by ¢6 and ¢2 respectively.

### Foreign Exchange

During the period under review the Cedi remained stable against the CFA, appreciated against the Pound and Dollar but depreciated against the Euro. It appreciated against the Pound and Dollar by ¢1 (0.01%) and ¢14 (0.15%). It however depreciated against the Euro by ¢9 (0.07%) to close the week at ¢12,103.

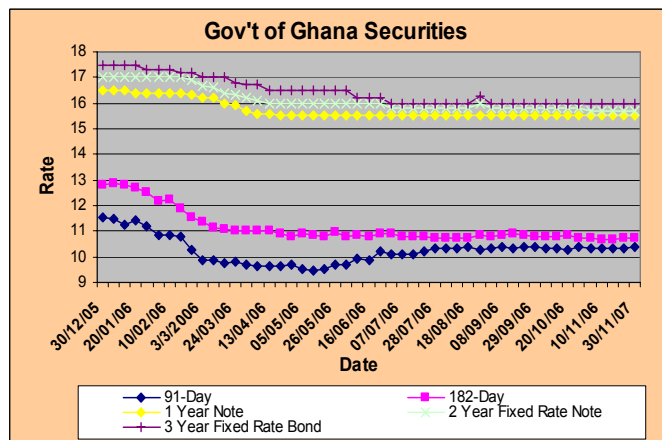
### Market News

For the first time, farmers in the country will soon have their produce traded on the capital market. Commodity markets are markets where raw or primary products are exchanged. The raw commodities are traded on regulated commodities exchanges in which they are bought and sold in standardized contracts.

(Business & Finan. Times: December 4, 2006; page 1)

The State Insurance Company (SIC) will open its Initial Public Offer (IPO) 1<sup>st</sup> quarter of next year, after Cabinet has finally given approval.

(Business Week: December 4-10, 2006; page 1)



### MARKET AT A GLANCE Government Securities

	Beginning Yield (%)	Ending Yield (%)	Change (%)
91-Day	10.35	10.36	0.01
182-Day	10.72	10.72	0
1 Year Note	15.50	15.50	0
2 Year Fixed Rate Note	15.70	15.70	0
3 Year Fixed Rate Bond	16.00	16.00	0

### GAINERS/LOSERS

Company	Opening Price	Closing Price	Price Change (%)
EBG	13,502	13,504	↑ 0.01

### Investment Funds

	Beginning Rate	Ending Rate	Price Change (¢)
EPACK	5,585.53	5,609.00	↑ 23.47
MFUND	1,458.76	1,462.29	↑ 3.53
SAS FORTUNE	1,009	1,009	0
UNIT TRUST	1363	1365	↑ 2
HFC REIT	4406	4406	0
HFC EQUITY	902	908	↑ 6

Index	Opening	Closing	Change (%)	Year to Date %
SEM Free Float Index	158.09	158.09	0	↑ 4.36
GSE All Share Index	4992.93	4992.98	↑ 0.001	↑ 4.70
Mkt. Capitalization (¢b)	112,208.63	112,208.96	0	↑ 22.16

### Foreign Exchange

	Beginning	End	Change (%)	YTD %
CFA (1000)	18,000	18,000	0	↓ 12.50
Euro	12,094	12,103	↓ 0.07	↓ 12.73
Pound	17,912	17,911	↑ 0.01	↓ 14.70
US Dollar	9,174	9,160	↑ 0.15	↓ 1.38

Equities	Year Open (€)	Week Open (€)	Week Close (€)	Ytd (%)	Year Open P/E (x)	Week Close P/E (x)
ABL	1,300	1,150	1,150	(11.54)	n.m	n.m
AGA	300,000	300,000	300,000	-	89	n.m
AAAs in shares	3,000	3,101	3,101	3.37	-	
ALW	5,003	7,251	7,251	44.93	13	14
AYRTN	850	975	976	-	13	16
BAT	3,050	3,250	3,250	6.56	8	n.m
BOPP	5,500	5,500	5,500	-	693	27
CAL	2,000	1,850	1,850	(7.50)	9	6
CFAO	400	399	399	(0.25)	13	11
CLYD	1,000	800	800	(20.00)	28	31
CMLT	1,700	1,700	1,700	-	214	21
CPC	600	538	538	(10.33)	115	78
EBG	11,000	13,502	<b>13,504</b>	-	14	13
EIC	6,856	8,811	8,811	28.52	8	12
ETI	22,350	22,706	22,706	-		22
FML	15,800	17,008	17,008	7.65	12	12
GCB	6,740	6,150	6,150	(8.75)	8	6
GGBL	7,740	9,248	9,248	19.48	20	63
GWEB	550	550	550	-	19	24
HFC	6,000	5,400	5,400	(10.00)	45	39
MLC	2,500	2,300	2,100	(16.00)	15	13
PKL	800	800	800	-	n.m	n.m
PBC	3,000	2,800	2,600	(7.14)	67	62
PZ	6,500	6,650	6,650	2.31	14	10
SCB	130,000	158,000	158,000	21.54	11	9
SPL	580	550	550	(5.17)	16	14
SPPC	390	225	225	(42.31)	n.m	n.m
SG-SSB	7,200	6,000	6,000	(16.67)	10	8
SWL	290	265	265	(8.62)	n.m	6
TBL (The Gambia)	27,000	26,500	26,500	(1.85)	29	20
TOTAL	38,000	54,017	54,017	42.15	14	23
UNIL	15,400	15,000	15,000	(2.60)	11	11

Note:  
n.m means not meaningful.

*This Weekly Update has been issued by SEM Capital Management Limited. The facts and figures have been extracted from publicly available information. While reasonable care has been taken to ensure that the facts given are correct, no representation or warranty is made as to their accuracy and completeness and no responsibility of any kind can be accepted by the company.*

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