

WEEKLY MARKET UPDATE (12th Mar. – 16th Mar. 07)

Government Securities

During the period under review, the longer dated securities remained unchanged while the shorter dated securities recorded changes. The 91 – Day bill and 182 – Day bill dropped by 0.01% point and 0.08% points respectively.

Equities

At the close of the week, six (6) equities recorded price changes. Enterprise Insurance Co. was the star performer with ₵19 (0.21%) increase in share price followed by Ecobank Gh. Ltd. ₵10 (0.07%), Ghana Commercial Bank ₵3 (0.05%), SG-SSB Bank Ltd. ₵3 (0.05%), Aluworks Gh. Ltd. ₵2 (0.03%) and Fan Milk Gh. Ltd. ₵4 (0.02%).

During the period under review, 506,700 shares worth ₵4,232,306,900 were traded. Total volume traded decreased over last week's volume.

Aluworks Gh. Ltd. traded the most by volume while Ecobank Transnational Inc. traded the most by value. Trade in volume accounted for 34.58% (175,200) of total volume traded while trade in value accounted for 45.48% (₵1,924,960,000) of total value traded.

Index

SEM Free Float recorded a 0.03% increase at the close of the week. The index recorded a year to date change of 0.09% while the GSE All Share index recorded a year to date change of 1.11%.

Investment Funds

At the close of the week, the price of EPACK dropped by ₵42.16 while Mfund inched up by ₵2.71.

SAS Fortune gained ₵1 to close the week at ₵1,039. HFC Unit Trust, HFC Equity and HFC REIT remained unchanged.

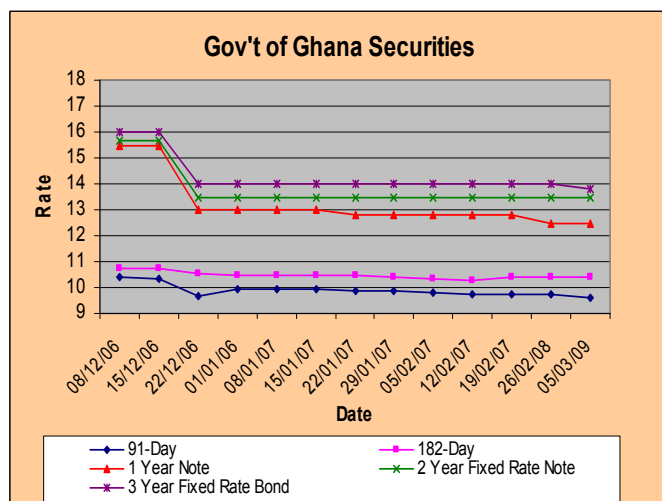
Foreign Exchange

During the period under review the Cedi remained stable against the CFA but depreciated against the rest of the major currencies. It depreciated against the Euro by ₵151 (1.25%), Pound by ₵115 (0.65%) and Dollar by ₵1 (0.01%).

Market News

February inflation dropped to 10.49% as against 10.9% in January.

Volta Aluminium Company Ltd. (VALCO) has suspended operations effective March 16, 2007 due to inadequate power supply from the Akosombo Dam. This situation will affect Aluworks Ltd. (which buys its raw materials from Valco) since it will have to revert to importing its raw materials.



MARKET AT A GLANCE Government Securities

	Beginning Yield (%)	Ending Yield (%)	Change (%)
91-Day	9.60	9.59	-0.01
182-Day	10.41	10.33	-0.08
1 Year Note	12.50	12.50	0
2 Year Fixed Rate Note	13.50	13.50	0
3 Year Fixed Rate Bond	13.80	13.80	0

GAINERS/LOSERS

Company	Opening Price	Closing Price	Price Change (%)
EIC	8881	8900	▲ 0.21
EBG	14006	14016	▲ 0.07
GCB	6140	6143	▲ 0.05
SG-SSB	6126	6129	▲ 0.05
ALW	7461	7463	▲ 0.03
FML	19001	19005	▲ 0.02

Investment Funds

	Beginning Rate	Ending Rate	Price Change (₵)
EPACK	6161.15	6118.99	▼ 42.16
MFUND	1511.26	1513.97	▲ 2.71
SAS FORTUNE	1038	1039	▲ 1
UNIT TRUST	1237	1237	0
HFC REIT	4540	4540	0
HFC EQUITY	959	959	0

Index	Opening	Closing	Change (%)	Year to Date %
SEM Free Float Index	158.33	158.34	▲ 0.01	▲ 0.09
GSE All Share Index	5061.70	5062.17	▲ 0.01	▲ 1.12
Mkt. Capitalization (₵b)	112,830.40	112,833.58	▲ 0.003	▲ 0.30

Foreign Exchange

	Beginning	End	Change (%)	YTD %
CFA (1000)	18,000	18,000	0	▲ 5.26
Euro	12,070	12,221	▼ 1.25	▼ 0.47
Pound	17,720	17,835	▼ 0.65	▲ 1.24
US Dollar	9,185	9,186	▼ 0.01	▼ 0.29

Equities	Year Open (€)	Week Open (€)	Week Close (€)	Ytd (%)	Year Open P/E (x)	Week Close P/E (x)
ABL	1,150	1,150	1,150	-	n.m	n.m
AGA	300,000	300,000	300,000	-	n.m	n.m
AAAs in shares	3,101	3,310	3,310	6.74	-	
ALW	7,251	7,461	7,463	2.92	14	15
AYRTN	976	976	976	-	16	20
BAT	3,300	3,300	3,300	-	n.m	n.m
BOPP	5,500	5,500	5,500	-	27	37
CAL	2,205	2,100	2,100	(4.76)	8	7
CFAO	399	350	399	-	11	10
CLYD	800	800	800	-	31	29
CMLT	1,700	1,700	1,700	-	21	40
CPC	538	538	538	-	78	59
EBG	13,520	14,006	14,016	3.67	13	14
EIC	8,818	8,881	8,900	0.93	12	12
ETI	22,700	22,700	22,700	-	22	11
FML	18,002	19,001	19,005	5.57	13	11
GCB	6,150	6,140	6,143	(0.11)	6	4
GGBL	9,248	9,302	9,302	0.58	63	10
GWEB	550	550	550	-	24	49
HFC	5,400	5,400	5,400	-	39	44
MLC	2,300	2,100	2,100	-	13	13
PKL	800	800	800	-	n.m	n.m
PBC	2,600	2,600	2,600	-	n.m	22
PZ	6,660	7,105	7,105	6.68	21	22
SCB	158,000	168,000	168,000	6.33	9	11
SCB Pref.	5,200	5,200	5,200	-	-	
SPL	550	550	550	-	14	29
SPPC	225	225	225	-	n.m	n.m
SG-SSB	6,000	6,126	6,129	2.15	8	9
SWL	265	265	265	-	6	3
TBL (The Gambia)	13,250	13,250	13,250	-	20	20
TOTAL	54,030	54,251	54,251	0.41	23	18
TRANSOL	1,000	1,200	1,200	20.00	17	13
UNIL	15,000	15,000	15,000	-	11	11

Note:
n.m means not meaningful.

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